



NATIONAL COUNCIL ON TEACHER RETIREMENT

For Immediate Release

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NCTR EXECUTIVE DIRECTOR TO STEP DOWN

SACRAMENTO, CA, November 30, 2011 – The National Council on Teacher Retirement (NCTR) announced today that its Executive Director, Jim Mosman, will retire in 2012.

NCTR will commence a selection process in January with the expectation that a new Executive Director will assume position by July 2012.

“I have immensely enjoyed my 25-year relationship with public pension plans, including 12 years as Chief Executive Officer at CalSTRS and the last 10 years as Executive Director of NCTR,” Mr. Mosman commented. “This is an extraordinarily challenging time for all pension plans, and I am confident that NCTR, under new leadership, will continue its successful role in preserving retirement security for America’s public school teachers.”

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The National Council on Teacher Retirement (NCTR) is an independent association dedicated to safeguarding the integrity of public retirement systems in the United States and its territories to which teachers belong. NCTR membership includes 69 state, territorial and local pension systems, serving more than 18 million active and retired teachers, non-teaching personnel, and other public employees, with combined assets of more than \$2 trillion in their trust funds.