

**North Dakota Retirement & Investment Office**  
**Chief Investment Officer/Executive Director**  
[www.nd.gov/rio/](http://www.nd.gov/rio/)

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Located in Bismarck, ND the North Dakota Retirement & Investment Office (RIO) manages the investment programs of the constituents of the State Investment Board (SIB), including the Teachers' Fund for Retirement (TFFR), the Public Employees' Retirement System (PERS), the Workforce Safety and Insurance Fund, and other state entities and political subdivisions. As of June 2010, the SIB portfolio totaled approximately \$5 billion with 13 statutory clients and 12 contracted clients. In addition, the RIO administers the retirement program of the TFFR.

**Responsibilities**

Reporting to the 11-member SIB, the CIO/ED manages a staff of 16 and directs all RIO operations. All funds are managed externally. The CIO/ED and RIO staff coordinate and monitor activities and performance of the external investment managers, the custodial bank, and the professional investment consultant.

**Requirements**

The ideal candidate will have substantial progressively responsible experience in investment related duties at a public pension fund or a complex financial organization, including combined management/executive management experience. The successful candidate will also have the ability to establish and maintain positive working relationships with a variety of constituents. An advanced degree is preferred, and a CFA designation is strongly preferred.

**For more information, or to apply, contact:**

Mary L. Hobson, Executive Vice President

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