



STATE TEACHERS
RETIREMENT SYSTEM
OF OHIO

Executive Director

STRS Ohio, the nation's 12th largest and premier public pension fund, located in Columbus, is searching for an *Executive Director* to lead and manage this \$73 billion fund serving 469,000 members.

The System is the oldest of Ohio's five public pension systems providing service retirement, disability and survivor benefits, as well as access to health care coverage for eligible participants. In addition to a defined benefit plan, new members of the System can also select to participate in a defined contribution or a combined plan.

STRS Ohio investment staff internally manages approximately 80% of the assets, including an \$8.5 billion real estate portfolio. Although member and employer contributions are substantial, investment returns account for the majority of the fund's growth (20.73% for year-ended June 30, 2007).

A Board comprising 11 members governs the System. The Board has identified the following key objectives for the new Executive Director:

- Continue the development of initiatives to improve the funding of the health care trust so that benefits are available to retirees.
- Lead the development of an appropriate governance structure to ensure a clear delineation of authority and alignment of responsibilities.
- Continue excellent investment returns.
- Implement operating improvements to continue the positive trends in member satisfaction and cost control.
- Enhance relationships at the federal and state levels with key policymakers that affect public pension funds and health care issues.

The Executive Director is responsible for the \$96 million annual operating budget, leads 620 associates, and oversees investment management, finance, benefits administration, retiree health care, information resources, human resources, and internal audit. The Executive Director is also responsible to represent STRS Ohio before state and federal legislative bodies. The Executive Director must be strategic and visionary; a leader who will continue to position STRS Ohio as a leader nationally among public funds, have the confidence and courage to make change when change is needed, and be able to say "no" and make tough decisions.

Qualifications and preferences include: Bachelor's degree (Master's degree preferred) in business, public administration, public finance or a related field; ten years of relevant experience, including at least seven years in a senior leadership role in a large/complex organization; experience working with public boards; working knowledge of public pension industry, retiree health care and pension/health care actuarial issues, and legislative experience at the state and federal level.

Compensation will be commensurate with experience and qualifications and is designed to attract the best-qualified professionals from the national market. Comprehensive health care, retirement benefits, and relocation assistance are also provided. For additional information, contact **Bonnie Scafaro**.

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