



New York State Teachers' Retirement System
10 Corporate Woods Drive
Albany, New York 12211-2395
(800) 356-3128 or 447-2666 (Albany-area calls)
Web Site: www.nystrs.org
Thomas K. Lee, Executive Director/CIO

Human Resources Department
(518) 447-2906

Managing Director of Private Equity

One of the 10 largest public pension systems in the nation seeks experienced professional to head up Private Equity program with committed capital of approximately \$13.3 billion to 140 partnerships in 64 private equity firms. Advanced degree in business, finance or law, and/or CFA preferred. Significant experience in identifying, selecting and monitoring private equity investments. Demonstrated analytical, communication, and interpersonal skills required. Excellent benefits.

Summary of Duties

Reporting to the Executive Director/Chief Investment Officer, this position is responsible for leading the New York State Teachers' Retirement System's private equity portfolio and managing the team. Key areas of responsibility include strategy, performance monitoring, reporting, due diligence, procedures and associated operations.

Key Responsibilities:

- Serves as a member of the Internal Investment Committee. The Committee is an advisory committee to the Executive Director. It reviews and recommends the following: Investment proposals, annual Asset Allocation plan, Annual Private Equity Strategic plan, and the Real Estate Strategic plan.
- Oversees the shift from a traditional U.S. based Fund of Funds private equity program to a global private equity program with due diligence conducted by System Staff with support from Private Equity Advisor and use of Fund of Funds limited to specialized/niche sub-sector strategies.
- Develops strategic and tactical asset allocation of private equity portfolio, including sub-asset class ranges and international component
- Reviews and recommends a strategic plan on annual basis to the internal investment committee and the Board.
- Implements a strategic plan and oversees all stages of new investment due diligence process and legal document negotiations on business issues.
- Develops and implements a rigorous evaluation process to ensure selection of best private equity managers for the System's portfolio.

- Monitors existing investments and manages the relationship with the System's Private Equity Advisor, General Partners of the System's private equity investments and other Limited Partners ("LP").
- Interfaces, as necessary, with the Retirement System's external Investment Managers, Board members, as well as with other NYSTRS executives, managers and staff.
- Supervision and professional development of staff.
- Active involvement in the Private Equity LP community in order to stay current with industry trends and performance.
- Attends conferences and meetings to stay abreast of industry trends and establish business relationships.
- Performs such other duties as assigned by the Executive Director/CIO.

About Us

Founded in 1921, the New York State Teachers' Retirement System is a self-sustaining public corporation, responsible for administering the fund from which all public school teachers, outside of New York City, receive their retirement allowance. A ten member Board oversees the activities of the System. Our staff manages a multi-billion dollar investment portfolio and services over 400,000 active and retired members. We are located in Albany, New York.

Our Vision

To be the model for pension fund excellence and exceptional customer service.

How to Apply

To be considered for this position, mail a completed [NYSTRS employment application](#) to: NYSTRS/HR, 10 Corporate Woods Drive, Albany, NY 12211

Please note that although you may include a resume with your application, you must still fill out the application completely. A resume will not be accepted as a substitute, in whole or part, for a completed application.

Inquiries regarding vacancy postings, minimum qualifications, or application procedures may be made by e-mail to stsrrecruitment@nystrs.state.ny.us. You can reach us by phone at (518) 447-2906.

Our Commitment to Diversity

NYSTRS is committed to fostering an inclusive environment where diversity is valued and recognized as a source of strength and enrichment. We seek to attract talented people from a diverse range of backgrounds and cultures.

NYSTRS is an equal opportunity employer.