



## Employees Retirement System of Texas

### **SENIOR PORTFOLIO MANAGER – PRIVATE EQUITY**

The Employees Retirement System (ERS) of Texas (<http://www.ers.state.tx.us/>), a \$23 billion public pension fund located in Austin, Texas, is seeking a **Senior Portfolio Manager – Private Equity**.

ERS has recently allocated \$1.6 billion to be invested in private equity over the next three years.

#### **Responsibilities**

The Senior Portfolio Manager will manage the private equity program and function as team leader for private equity staff.

Responsibilities include developing and revising private equity investment guidelines, policies and procedures; recommending and implementing private equity opportunities; participating as a member of the senior investment team in asset allocation rebalancing decisions; establishing and implementing due diligence policies and procedures; managing relationships with private equity managers; and making presentations to the Board of the Trustees and the Investment Advisory Committee.

#### **Preferred Background and Experience**

The ideal candidate will possess significant professional investment experience (including experience in private equity), experience managing a private equity program, a Master's degree, and CFA or CAIA certification.

#### **Compensation**

The compensation package includes a base salary plus incentive and excellent employee benefits.

#### **For More Information**

EFL Associates, Inc. will manage the search process. For more information, including a detailed position profile, call Elena McCall, Staff Consultant, at 303-779-1724 x15.

#### **To Apply**

To apply, submit a resume and cover letter via email to Mary Hobson ([emccall@eflassociates.com](mailto:emccall@eflassociates.com)), Executive Vice President and Managing Director, EFL Associates.